



## **Bed Bath & Beyond Inc. Names Inspirational Fashion Leader Elizabeth Meltzer As General Merchandising Manager**

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UNION, N.J., Oct. 26, 2020 /PRNewswire/ -- Bed Bath & Beyond Inc. (Nasdaq: BBBY) has named Elizabeth Meltzer as Senior Vice President (SVP), General Merchandising Manager for its Bed, Bath and Home Décor categories, effective November 2, 2020. Ms. Meltzer will join the Company's merchandising leadership team, reporting to Joe Hartsig, Executive Vice President & Chief Merchandising Officer, and President of Harmon Health and Beauty Stores.



Ms. Meltzer will play a key role in the delivery of Bed Bath & Beyond's Product pillar growth strategy, overseeing the development of a customer-inspired assortment that will include an array of owned brands from 2021 to build authority and relevance in the Home market. She will also help accelerate the Company's strategic sourcing program, which is expected to continue to drive margin improvements and greater value for customers.

Joe Hartsig said, "We're developing a customer-centric assortment that builds on our authority in the Home market through greater differentiation, inspiration and value. Elizabeth's experience developing brands and effective omnichannel product strategies for some of the world's leading fashion retailers brings new expertise to our team that will accelerate our transformation and make it easier for our customers to feel at home with Bed Bath & Beyond."

Ms. Meltzer has over 25 years of experience in retail merchandising, most recently as SVP of Merchandising at The Gap where she built a global assortment across all divisions. Additionally, Ms. Meltzer has led merchandising strategies at a multitude of other well-known retail and consumer brands, including Loft, Uniqlo, Madewell and Calvin Klein.

Ms. Meltzer said, "Our homes are now the center of our lives, and I'm excited to join this iconic brand at such an important moment. I'm passionate about building brands that drive loyalty and growth, and I look forward to joining this world class team to develop an inspiring home assortment, that builds connection and relevance with customers."

### **About Bed Bath & Beyond Inc.**

Bed Bath & Beyond Inc. and subsidiaries (the "Company") is an omnichannel retailer that makes it easy for our customers to feel at home. The Company sells a wide assortment of merchandise in the Home, Baby, Beauty and Wellness markets. Additionally, the Company is a partner in a joint venture which operates retail stores in Mexico under the name Bed Bath & Beyond.

### **Forward-Looking Statements**

This press release contains forward-looking statements, including, but not limited to, the Company's progress and anticipated progress towards its long-term objectives. Many of these forward-looking statements can be identified by use of words such as may, will, expect, anticipate, approximate, estimate, assume, continue, model, project, plan, goal, and similar words and phrases, although the absence of those words does not necessarily mean that statements are not forward-looking. The Company's actual results and future financial condition may differ materially from those expressed in any such forward-looking statements as a result of many factors. Such factors include, without limitation: general economic conditions including the housing market, a challenging overall macroeconomic environment and related changes in the retailing environment; risks associated with the novel coronavirus (COVID-19) and the governmental responses to it, including its impacts across the Company's businesses on demand and operations, as well as on the operations of the Company's suppliers and other business partners, and the effectiveness of the Company's actions taken in response to these risks; consumer preferences, spending habits and adoption of new technologies; demographics and other macroeconomic factors that may impact the level of spending for the types of merchandise sold by the Company; civil disturbances and terrorist acts; unusual weather patterns and natural disasters; competition from existing and potential competitors across all channels; pricing pressures; liquidity; the ability to achieve anticipated

cost savings, and to not exceed anticipated costs, associated with organizational changes and investments, including the Company's strategic restructuring program; the ability to attract and retain qualified employees in all areas of the organization; the cost of labor, merchandise and other costs and expenses; potential supply chain disruption due to trade restrictions, and other factors such as natural disasters, such as pandemics, including the COVID-19 pandemic, political instability, labor disturbances, product recalls, financial or operational instability of suppliers or carriers, and other items; the ability to find suitable locations at acceptable occupancy costs and other terms to support the Company's plans for new stores; the ability to establish and profitably maintain the appropriate mix of digital and physical presence in the markets it serves; the ability to assess and implement technologies in support of the Company's development of its omnichannel capabilities; the ability to effectively and timely adjust the Company's plans in the face of the rapidly changing retail and economic environment, including in response to the COVID-19 pandemic; uncertainty in financial markets; volatility in the price of the Company's common stock and its effect, and the effect of other factors, including the COVID-19 pandemic, on the Company's capital allocation strategy; risks associated with the ability to achieve a successful outcome for its business concepts and to otherwise achieve its business strategies; the impact of intangible asset and other impairments; disruptions to the Company's information technology systems including but not limited to security breaches of systems protecting consumer and employee information or other types of cybercrimes or cybersecurity attacks; reputational risk arising from challenges to the Company's or a third party product or service supplier's compliance with various laws, regulations or standards, including those related to labor, health, safety, privacy or the environment; reputational risk arising from third-party merchandise or service vendor performance in direct home delivery or assembly of product for customers; changes to statutory, regulatory and legal requirements, including without limitation proposed changes affecting international trade; changes to, or new, tax laws or interpretation of existing tax laws; new, or developments in existing, litigation, claims or assessments; changes to, or new, accounting standards; and foreign currency exchange rate fluctuations. Except as required by law, the Company does not undertake any obligation to update its forward-looking statements.

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