

transformation is on track to deliver continued, sustained results

Momentum with our transformation continues to build as we deliver profitable growth, re-establish our authority in home and continue to **unlock our full potential**.

NET SALES IN Q1'21

\$1.95B

CORE SALES GROWTH VS. Q1'20

+73%

BB&B BANNER SALES GROWTH VS. Q1'20

+96%

COMPARABLE SALES GROWTH VS. Q1'20

+86%

ENTERPRISE PROFITABILITY

34.9%

adjusted gross margin

ADJUSTED EBITDA

\$86million

ENTERPRISE FINANCIAL HEALTH

\$1.9billion

liquidity

SHAREHOLDER RETURN

5 million shares repurchased during Q1'21

17% of total shares repurchased (program-to-date)

continued robust performance in key destination categories

We are reimagining our brand by helping customers unlock the magic in every room with everything they need to make "home, happier."

introduced six customer-inspired Owned Brands ahead of schedule

We have transformed our product assortment and continue to provide our customers with inspirational Owned Brands across every room in their homes.

+100%

Bed Bath & Beyond banner sales growth vs. Q1'20 in top 5 destination categories combined

representing nearly

2/3

of total Bed Bath & Beyond banner sales

launched Q1'21:

- nestwell everyday comfort
- haven. Escape the noise
- Simply Essential. Home starts here

unveiled Q2'21:

- our table. Start with food. End with here.
- Wild Sage. Bring your story to life.
- SQUARED AWAY. solutions for a well-kept home

upgraded and refreshed **all stores** with signage & assortment curation

building on omni-always, digital-first strategy

Continuing to improve our customer experience by expanding our **Same Day Delivery** capabilities in both the US and Canada through our partnership with DoorDash.

BED BATH & BEYOND + DOORDASH

DIGITAL PENETRATION

38%

of Net Sales in Q1'21

> 500k

Bed Bath & Beyond app downloads

31%

total digital sales fulfilled by stores, including **14% BOPIS**

50%

of all customers shop omni and digital

home, happier

BED BATH & BEYOND

*The information above represents a snapshot of certain financial and operating metrics for the first quarter of fiscal 2021. See our quarterly earnings press release on our IR website for more details: <http://bedbathandbeyond.gcs-web.com/news-releases>.

For the quarter, Net Sales were \$1.95 billion, Adjusted Gross Margin was 34.9% and Adjusted EBITDA was \$86 million. For a reconciliation of Adjusted EBITDA, Adjusted EBITDA Margin and Adjusted Gross Margin, respectively, to these GAAP measures, and a definition of Total Liquidity, see our quarterly earnings release: <http://bedbathandbeyond.gcs-web.com/news-releases>. All comp sales and profit figures relate to a comparison of Q1 fiscal 2021 to Q1 fiscal 2020 or Q1 fiscal 2019.