

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(AMENDMENT NO. 0)

BED BATH & BEYOND INC.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

07589610

(CUSIP Number)

AS OF MAY 31, 1998

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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13G

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(1) NAMES OF REPORTING PERSONS. Provident Investment Counsel, Inc.
S.S. OR I.R.S. IDENTIFICATION
NOS. OF ABOVE PERSONS

(2) CHECK THE APPROPRIATE BOX IF A MEMBER (a) / /
OF A GROUP* (b) / /

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION Massachusetts

NUMBER OF SHARES (5) SOLE VOTING POWER 2807560
BENEFICIALLY

OWNED BY (6) SHARED VOTING POWER 0
EACH REPORTING

PERSON WITH (7) SOLE DISPOSITIVE POWER 3773475

(8) SHARED DISPOSITIVE POWER 0

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 3773475

(10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 5.5%

(1) NAMES OF REPORTING PERSONS. Robert M. Kommerstad

S.S. OR I.R.S. IDENTIFICATION
NOS. OF ABOVE PERSON (Mr. Kommerstad is no longer a reporting person. See Item 2.)

(2) CHECK THE APPROPRIATE BOX IF A MEMBER (A) / /
OF A GROUP* (B) / /

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION U.S.A.

NUMBER OF SHARES (5) SOLE VOTING POWER 0
BENEFICIALLY OWNED BY
EACH REPORTING PERSON WITH
(6) SHARED VOTING POWER 0
(7) SOLE DISPOSITIVE POWER 0
(8) SHARED DISPOSITIVE POWER 0

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 0 IA OWNS
3773475 SHARES OF COMMON STOCK. MR. KOMMERSTAD IS NO LONGER A REPORTING
PERSON.

(10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 0%

(12) TYPE OF REPORTING PERSON* Mr. Kommerstad is no longer a reporting
person. See Item 2.

ITEM 1.

- (a) NAME OF ISSUER: BED BATH & BEYOND INC.
- (b) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:
650 Liberty Avenue, Union, NJ 07083

ITEM 2.

(a) NAME OF PERSON FILING: This statement is being filed by (i) Provident Investment Counsel Inc., a Massachusetts corporation and registered investment adviser ("IA"), and (ii) Robert M. Kommerstad, a shareholder of IA's predecessor, Provident Investment Counsel, a California corporation which was formerly a registered investment adviser ("Former IA"). IA is continuing the business of Former IA, and is a wholly-owned subsidiary of United Asset Management Holdings, which is wholly owned by United Asset Management Corporation ("UAM"). Pursuant to an Acquisition Agreement by and among UAM, Former IA and IA, IA acquired substantially all of the assets of Former IA on February 15, 1995. (the "Acquisition").

IA's beneficial ownership of the Common Stock is direct as a result of IA's discretionary authority to buy, sell, and vote shares of such Common Stock for its investment advisory clients. Mr. Kommerstad, as a result of the Acquisition, no longer has beneficial ownership of any of the common stock, and is no longer a reporting person.

- (b) ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

IA's Principal Business Office is located at:
300 North Lake Avenue, Pasadena, CA 91101-4022.

- (c) CITIZENSHIP:

IA is a Massachusetts corporation.

- (d) TITLE OF CLASS OF SECURITIES:

Class A Common Stock

(e) CUSIP NUMBER:

07589610

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13d-1(b), OR 13d-2(b), CHECK WHETHER THE PERSON FILING IS A :

- (a) / / Broker or Dealer registered under Section 15 of the Act
- (b) / / Bank as defined in section 3(a) (6) of the Act
- (c) / / Insurance Company as defined in section 3(a) (19) of the Act
- (d) / / Investment Company registered under section 8 of the Investment Company Act
- (e) /X/ Investment Adviser registered under section 203 of the Investment Advisers Act
- (f) / / Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see Section 240.13d-1(b) (1) (ii) (F)
- (g) / / Parent Holding Company, in accordance with Section 240.13d-1(b) (ii) (G) (Note: See Item 7)
- (h) / / Group, in accordance with Section 240.13d-1(b) (ii) (H)

ITEM 4. OWNERSHIP

- (a) AMOUNT BENEFICIALLY OWNED: IA directly beneficially owns 3773475 shares of Common Stock.
- (b) PERCENT OF CLASS: 5.5%
- (c) NUMBER OF SHARES AS TO WHICH SUCH PERSON HAS:
 - (i) sole power to vote or to direct the vote:
 - IA has the power to vote 2807560 shares. No other person has the power to vote such shares.
 - IA has no power to vote 657070 shares for which it has dispositive power.
 - (ii) shared power to vote or to direct the vote: 0

(iii) sole power to dispose or to direct the disposition of:

IA has the power to dispose all 3773475 shares for which it has direct beneficial ownership. It does not share this power with any other person.

(iv) shared power to dispose or to direct the disposition of: 0

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

As a result of the Acquisition, Mr. Kommerstad no longer owns any of the common stock. See Item 2 above. IA's beneficial ownership is described in Item 4 above.

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

IA, a registered investment adviser, has the right or the power to direct the receipt of dividends from Common Stock, and to direct the receipt of proceeds from the sale of Common Stock to IA's investment advisory clients. No single investment advisory client of IA owns more than 5% of the Common Stock.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

Not applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP

Not applicable.

ITEM 10. CERTIFICATION

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

JUNE 10, 1998

PROVIDENT INVESTMENT COUNSEL, INC.

By: /s/ Aaron Eubanks

Aaron Eubanks

Vice President - Operations